



SIFAT

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Financial Standards and Integrity

SIFAT wants to be faithful stewards and to maintain integrity in our financial practices. Therefore, the following standards are followed:

- SIFAT is a 501(c)(3) nonprofit. Contributions are tax deductible to the full extent allowed by law. Contribution statements are issued monthly (or as requested by the donor). Receipts are also available for in-kind contributions.
- We are governed by a trustworthy Board of Directors comprised of clergy and professionals that have SIFAT's best interests in mind. They are not current staff or family members of current SIFAT employees. Our Board meets semiannually to establish policies, review financials and assess ministry achievements.
- Although SIFAT is ecumenical, we are an Advance Special of the United Methodist Church. However, we do not receive direct support from the Advance. Each year, SIFAT submits reports for accountability. UMC congregations and individual members can donate by using Advance # 982812
- In addition to oversight by our Board of Directors, we hire an independent third party to do a financial compilation each year.
- Your personal information is private and confidential.
- Our fund-raising appeals clearly identify the purpose and projects to which donations will be applied. SIFAT may assess up to 10 percent to be used for administering the gift. If we receive more contributions for a particular project than required, the funds are used where they are most needed. If donations are not designated, they benefit our general fund.
- We do not sell or rent our mailing list to other organizations or companies.
- We will not operate this ministry with indebtedness that dishonors and hinders our work. We pay approved invoices for purchases within 30 days. While we reserve the right to borrow funds for capital expenditures, we promptly repay all loans.
- We strive to conduct our activities with the highest standards of integrity and to avoid conflicts of interest. We avoid high-pressure or manipulative fund-raising tactics.